



J. B. Chemicals & Pharmaceuticals Limited

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Press Release

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Mumbai, August 26, 2016

Unaudited Financial Results for Q 1- 2016-17

J.B. Chemicals reports robust Operating Profit

J.B. Chemicals & Pharmaceuticals Ltd. (JBCPL) today announced its standalone unaudited financial results for the quarter ended on June 30, 2016. The highlights of Y-o-Y results prepared as per new Indian Accounting Standards are as under:

(Rs. in crores)

| Particulars | Q1-2016-17 | Q1-2015-16 |
|-------------------------|---------------|------------|
| Net Sales | 300.79 | 279.15 |
| Other Operating income | 8.44 | 5.06 |
| Other Income | 10.96 | 11.03 |
| Total Income | 320.19 | 295.24 |
| Operating Profit (EBIT) | 57.89 | 44.19 |
| Profit before tax | 68.08 | 53.25 |
| Profit after tax | 49.85 | 39.63 |
| EPS (Rs.) (FV 2) | 5.88 | 4.67 |

The net sales for the quarter at Rs. 300.79 crores were 7.75% higher against net sales in the corresponding quarter in the previous year. However, operating profit at 19.25% of sales registered robust margin improvement of 21.58%.

The PBT and PAT for the quarter at Rs. 68.08 crores and Rs. 49.85 crores were 27.85% and 25.79% higher respectively over corresponding quarter in the previous year.

The domestic formulations business at sales of Rs. 128.78 crores registered growth of 12.52%, while the focus products group achieved growth of 16%. The contrast media products sales in domestic market at Rs. 11.36 crores registered growth of 16.56%.

The overall formulations exports at Rs. 131.08 crores registered growth of 2.54% during the quarter. The exports of formulations to Rest of the World markets at Rs. 96.13 crores

registered growth of 4.36% in Rupee terms, while the exports for Russia-CIS markets at Rs. 10.74 crores were lower YoY.

The API business with sales of Rs. 26.06 crores registered growth of 7.97%. The product development and miscellaneous sales income amounted to Rs.2.23 crores.

About JBCPL:

JBCPL, one of India's leading pharmaceutical companies, manufactures & markets a diverse range of pharmaceutical formulations, herbal remedies and APIs. JBCPL exports to many countries worldwide with presence in US, Europe, Australia, South Africa, other developing countries, Russia and CIS. The Company continues to invest in growing its share in the regulated markets in USA, Europe and Australia. JBCPL has a strong R & D and regulatory set-up for development of new drug delivery system and formulations, filing of ANDAs and DMFs. Its State-of-the-Art manufacturing facilities are approved by health authorities of important regulated markets.

For more information on JBCPL visit our website at www.jbcpl.com. For more details, you may contact:

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Forward Looking Statements:

This Press Release may contain Forward Looking Statements regarding future events and future performance of J.B. Chemicals & Pharmaceuticals Ltd. that involve risks and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.