



## J. B. Chemicals & Pharmaceuticals Limited

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### Press Release

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BSE Scrip Code: 506943

NSE Symbol: JBCHEPHARM

**Mumbai, July 21, 2009:** J.B. Chemicals & Pharmaceuticals Ltd. (JBCPL) today announced its unaudited financial results for the quarter ended on June 30, 2009.

The total income earned during the quarter was Rs. 138.74 crores against Rs. 141.31 crores in the same period during the previous year. The net sales for the quarter at Rs. 135.19 crores were 1.97% lower than those achieved in Q1 of the previous year. The profit before tax and profit after tax for the quarter at Rs.16.33 crores and Rs. 13.13 crores were marginally lower against Rs. 16.71 crores and Rs. 13.64 crores respectively achieved in the same quarter previous year. The EPS for the quarter was Rs. 1.56, per equity share of FV of Rs. 2, against EPS of Rs. 1.62 in the same quarter last year.

The revenues were affected due to lower export income during the quarter. The unsettled business environment in the global markets due to international economic crisis affected the company's performance in the international market. The change in the distribution network in Russia and the volatility of exchange rate witnessed during the quarter also put additional burden on the sales as well as profits during the quarter as the company's sizeable revenues are contributed by the Russian/CIS countries. As significant part of the company's sales come from exports, the results are inevitably impacted exchange volatility. However, the company has in place risk mitigation measures in that respect.

The company is geared to face the external environment and continues to undertake aggressive marketing campaigns to achieve higher sales. The achievements for the quarter include:

1. Changing the distribution system, to get a better control on the inventory and the receivables in Russia;
2. Significant growth achieved in sales in Rest of the World markets (other than Russia/CIS Countries);

3. Encouraging growth achieved in the domestic formulations sales; and
4. Overall improvement in operational efficiency which has been reflected in lower interest cost, staff cost and other operating expenditure.

The performance for the quarter was expected due to the external uncertainties that prevailed, and are still continuing. In view of these uncertainties, the current year is going to be a challenging year.

The detailed financial results for the quarter ended on June 30, 2009 may be viewed on the company's website.

### **About JBCPL:**

JBCPL, one of India's leading pharmaceutical companies, manufactures & markets a diverse range of pharmaceutical formulations, herbal remedies and API's. JBCPL exports to many countries worldwide with a strong presence in Russia, Ukraine, CIS countries and South Africa. The Company continues to invest in growing its share in the regulated markets in USA, Europe, Australia and Brazil. JBCPL has a strong R & D set-up for development of NDDS formulations, filing of DMF's and ANDA's. Its State-of-the-Art Manufacturing facilities are approved by renowned international regulatory authorities.

For more information on JBCPL visit our website at [www.jbcpl.com](http://www.jbcpl.com). For more details, you may contact:

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#### *Forward Looking Statements:*

*This Press Release may contain Forward Looking Statements regarding future events and future performance of J.B. Chemicals & Pharmaceuticals Ltd. that involve risks and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.*