



J. B. Chemicals & Pharmaceuticals Limited

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2016

(Rs. in lakhs)

| Sl.No. | Particulars | Quarter ended | | | Half Year ended | |
|--------|--|------------------|------------------|------------------|------------------|------------------|
| | | 30-09-2016 | 30-06-2016 | 30-09-2015 | 30-09-2016 | 30-09-2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Income from Operations | | | | | |
| | a. Net sales (inclusive of excise duty) | 29,311.70 | 30,584.89 | 28,494.44 | 59,896.59 | 56,852.55 |
| | b. Other Operating Income | 837.06 | 843.87 | 607.15 | 1,680.93 | 1,113.07 |
| | Total Income from Operations (a+b) | 30,148.76 | 31,428.76 | 29,101.59 | 61,577.52 | 57,965.62 |
| 2 | Expenses | | | | | |
| | a. Cost of materials consumed | 9,791.71 | 9,555.32 | 9,819.75 | 19,347.03 | 18,842.73 |
| | b. Purchases of stock-in-trade | 2,311.71 | 2,135.01 | 2,003.69 | 4,446.72 | 4,312.79 |
| | c. Excise Duty on sales | 492.69 | 506.21 | 423.49 | 998.90 | 866.67 |
| | d. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (691.02) | (174.06) | (189.50) | (865.08) | 410.04 |
| | e. Employees benefits expense | 4,473.36 | 4,620.50 | 3,994.53 | 9,093.86 | 8,052.90 |
| | f. Depreciation and amortization expense | 1,118.33 | 1,131.67 | 1,004.00 | 2,250.00 | 1,981.00 |
| | g. Exchange Fluctuation (Gain)/Loss | (31.49) | 125.46 | 479.16 | 93.97 | 191.22 |
| | h. Other Expenses | 7,785.82 | 7,739.16 | 7,558.18 | 15,524.98 | 14,880.64 |
| | Total Expenses | 25,251.11 | 25,639.27 | 25,093.30 | 50,890.38 | 49,537.99 |
| 3 | Profit from Operations before Other Income, Finance Cost (1-2) | 4,897.65 | 5,789.49 | 4,008.29 | 10,687.14 | 8,427.63 |
| 4 | Other Income | 1,464.53 | 1,096.72 | 1,631.97 | 2,561.25 | 2,735.13 |
| 5 | Profit before Finance Cost (3+4) | 6,362.18 | 6,886.21 | 5,640.26 | 13,248.39 | 11,162.76 |
| 6 | Finance Cost | 203.30 | 77.88 | 335.22 | 281.18 | 533.05 |
| 7 | Profit before Tax (5-6) | 6,158.88 | 6,808.33 | 5,305.04 | 12,967.21 | 10,629.71 |
| 8 | Tax expenses | 1,638.92 | 1,822.83 | 1,090.26 | 3,461.75 | 2,451.15 |
| 9 | Net Profit/(Loss) after Tax (7-8) | 4,519.96 | 4,985.50 | 4,214.78 | 9,505.46 | 8,178.56 |
| 10 | Other Comprehensive Income (net of Tax) | (8.07) | (8.07) | (7.75) | (16.14) | (15.49) |
| 11 | Total Comprehensive Income after Tax (9+10) | 4,511.89 | 4,977.43 | 4,207.03 | 9,489.32 | 8,163.07 |
| 12 | Paid Up Equity Share Capital (Face Value Rs.2/-) | 1,696.40 | 1,696.40 | 1,696.40 | 1,696.40 | 1,696.40 |
| 13 | (i) Earning per share(EPS) (of Rs. 2/- each not annualised) | | | | | |
| | (1) Basic | 5.32 | 5.88 | 4.97 | 11.19 | 9.64 |
| | (2) Diluted | 5.32 | 5.88 | 4.97 | 11.19 | 9.64 |

NOTES

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 18, 2016.
- The financial results for the quarter and half year ended on September 30, 2016 and September 30, 2015 have been prepared in accordance with new accounting standards prescribed under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) applicable to the Company w.e.f. April 1, 2016.
- The auditors have carried out limited review of the above results for the quarter ended September 2016. Ind AS compliant financial results for quarter and half year ended September 30, 2015 have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of the affairs of the Company.
- The reconciliation between net profit for the quarter and half year ended September 2015 reported earlier as per previous Indian GAAP and the one recast as above as per Ind AS is as under:

(Rs. in lakhs)

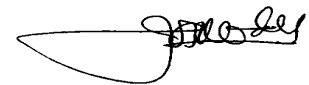
| | Quarter ended September 30, 2015 | Half year ended on September 30, 2015 |
|--|--|---|
| Net profit reported for September 2015 as per previous Indian GAAP | 4,898.53 | 8,326.72 |
| Actuarial loss on defined benefit plans reclassified to other comprehensive Income | 11.85 | 23.69 |
| Net gain/(loss) arising on fair valuation of Investments | (1,021.31) | (363.42) |
| Net gain/(loss) arising on fair Fair valuation of Forward Contracts | 86.11 | 94.13 |
| Others | (0.14) | 13.59 |
| Deferred Tax Impact on above Adjustments | 239.74 | 83.85 |
| Net Profit/(Loss) after Tax as per Ind AS | 4,214.78 | 8,178.56 |

- 5 The Company has one reportable segment viz. Pharmaceuticals.
6 The figures for the previous period(s) have been re-grouped/restated, wherever necessary.
7 The statement of assets and liabilities as on September 30, 2016 is as under:

(Rs. in lakhs)

| Particulars | | AS AT |
|-------------|--------------------------------------|--------------------|
| A | ASSETS | 30-09-2016 |
| 1 | Non-current assets | |
| | (a) Property, Plant and Equipment | 37,577.33 |
| | (b) Capital work-in-progress | 17,608.32 |
| | (c) Other Intangible assets | 1,540.08 |
| | (d) Financial Assets | |
| | (i) Investments | 33,506.47 |
| | (ii) Loans | 798.84 |
| | (e) Other non-current assets | 3,092.52 |
| | TOTAL non current assets | 94,123.56 |
| 2 | Current assets | |
| | (a) Inventories | 13,992.18 |
| | (b) Financial Assets | |
| | (i) Investments | 26,641.50 |
| | (ii) Trade receivables | 24,287.06 |
| | (iii) Cash and cash equivalents | 803.08 |
| | (iv) Loans | 7,133.71 |
| | (c) Other current assets | 1,436.82 |
| | Total current assets | 74,294.35 |
| | Total Assets | 1,68,417.91 |
| B | EQUITY AND LIABILITIES | |
| | Equity | |
| | (a) Equity Share Capital | 1,696.40 |
| | (b) Other Equity | 1,29,139.26 |
| | Total Equity | 1,30,835.66 |
| | LIABILITIES | |
| | Non-Current Liabilities | |
| | (a) Provisions | 1,137.24 |
| | (b) Deferred tax liabilities (Net) | 4,649.01 |
| | (c) Other non-current liabilities | 415.74 |
| | Total non current liabilities | 6,201.99 |
| | Current Liabilities | |
| | (a) Financial Liabilities | |
| | (i) Borrowings | 11,864.15 |
| | (ii) Trade payables | 7,262.61 |
| | (iii) Other financial liabilities | 10,945.61 |
| | (b) Other current liabilities | 602.33 |
| | (c) Provisions | 705.56 |
| | Total Current Liabilities | 31,380.26 |
| | Total Equity and Liabilities | 1,68,417.91 |

For J.B. Chemicals & Pharmaceuticals Ltd.



J.B. Mody
Chairman & Managing Director

Place : Mumbai
Date : 18/11/2016